

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Direct Economic Impacts		Spin-Off Economic Impacts	Air Dependent Businesses
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses Respending of Worker Income Consumer Product and Service Sales	Local Businesses that depend on the Airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.
60 Jobs \$2.0M in Payroll \$4.62M in Economic Activity	5 Jobs \$74,000 in Payroll \$195,000 in Economic Activity	58 Jobs \$1.39M in Payroll \$4.10M in Economic Activity	229 Jobs \$6.23M in Payroll \$18.78M in Economic Activity
123 Jobs, \$3.46M in Wages, \$8.91M in Economic Activity			

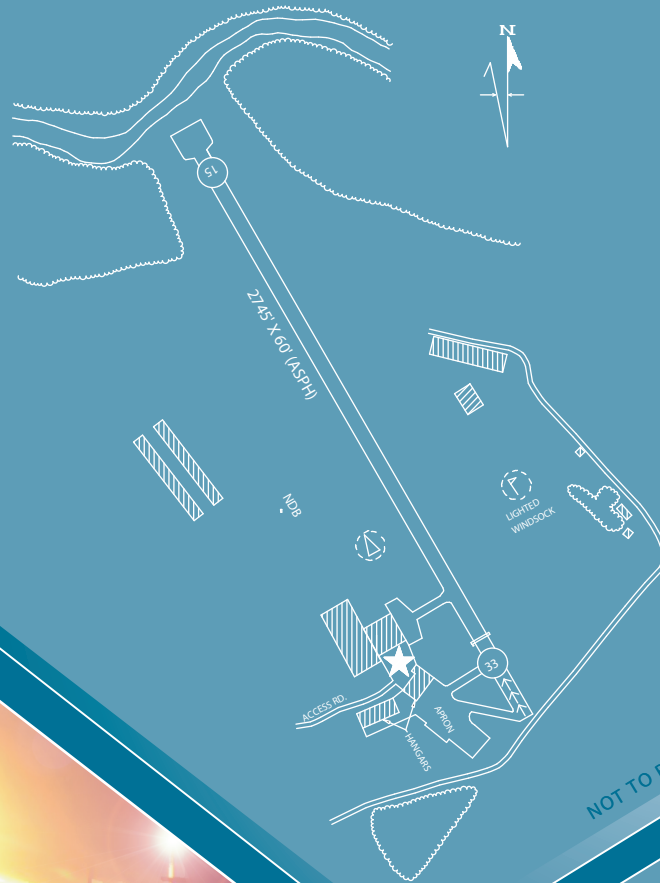
Totals may not add due to rounding

BRIDGEWATER AIRPARK



An Assessment of Economic Impacts

AIRPORT LAYOUT



NOT TO BE USED FOR NAVIGATIONAL PURPOSES



Bridgewater Airpark (VBW) is located in Bridgewater Virginia, in Rockingham County. The airport is home to Dynamic Aviation. Services offered at the airport include air freight, aircraft sales and leasing, aircraft parts, mosquito control, aerial photography and remote sensing.

Qualitative Benefits

The airport contributes quality-of-life benefits to the community through support of corporate aviation, air freight services, and the availability of public-use landing facilities.

Local points of interest include the George Washington Forest, James Madison University, Luray Caverns, Shenandoah National Park, and Skyline Drive.

BRIDGEWATER AIRPARK

Prepared by the Virginia Department of Aviation for Bridgewater Airpark